DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Pierre HB No. 420

Abstract: Redistributes a portion of the monies in the Lafayette Parish Visitor Enterprise Fund.

<u>Present law</u> provides for the dedication of the avails of the state sales tax on hotel/motel occupancy in Lafayette Parish to planning, development, or capital improvements at the Cajundome site in Lafayette.

<u>Proposed law</u> allocates \$200,000 of the Lafayette Parish state hotel/motel sales tax to the Holy Rosary Redevelopment for capital improvements only and the remainder to planning, development, and capital improvements at, or adjacent to, the Cajundome site.

(Amends R.S. 47:332.9(B)(1)(e); Adds R.S. 47:332.9(B)(1)(f))

Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill.

1. Specified the allocation to the Holy Rosary Redevelopment shall be used for capital improvements only.