HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Commerce to Original House Bill No. 567 by Representative Ponti

1 AMENDMENT NO. 1

- 2 On page 1, line 14, after "<u>Definitions</u>", delete the period "<u>.</u>"
- 3 AMENDMENT NO. 2
- 4 On page 2, between lines 22 and 23, insert the following:
- 5 "(7) "Principal amount of debt" means the amount of debt 6 outstanding at the time of enrollment in the debt relief service."
- 7 AMENDMENT NO. 3
- 8 On page 2, at the beginning of line 23, change "(7)" to "(8)"
- 9 AMENDMENT NO. 4
- 10 On page 3, line 12, after "thousand" insert "dollars"
- 11 AMENDMENT NO. 5
- 12 On page 3, line 15, after "provider's" and before "breach" insert "violation of this Chapter 13 or a" and after "relief" change "service" to "services"
- 14 AMENDMENT NO. 6
- 15 On page 4, line 13, after "<u>applicant</u>" and before "<u>business</u>" change "<u>conducts</u>" to a comma 16 "," and "<u>or its affiliates, conduct</u>"
- 17 <u>AMENDMENT NO. 7</u>
- 18 On page 5, line 16, after "<u>Act</u>" and before the period "." insert "and R.S. 51:1450.7"
- 19 AMENDMENT NO. 8
- 20 On page 6, line 9, after "Act" and before the period "." insert "and R.S. 51:1450.7"
- 21 AMENDMENT NO. 9

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- 22 On page 6, delete lines 12 through 25 in their entirety and insert in lieu thereof the following:
- 23 <u>§1450.6.</u> Suspension, revocation, or nonrenewal of registration
 - <u>A.</u> The attorney general may revoke, suspend, or deny the renewal of a registration on any ground on which he may refuse to grant or renew a registration or for violation of any provision of this Chapter.

B. Any order of the attorney general denying renewal, suspending or
revoking such registration shall state the grounds upon which it is based and
shall not be effective until twenty days after written notice thereof has been
sent by registered or certified mail to the applicant or provider at its principal
place of business and such applicant or provider has failed to timely request
an adjudicatory hearing in writing.

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1 2 3 4 5 6	C. Such notice of order shall also notify the applicant or provider that it has twenty days from the date such notice is sent to make a written request to the attorney general for an adjudicatory hearing as provided in Chapter 13- B of Title 49 of the Louisiana Revised Statutes of 1950, R.S. 49:991 et seq. D. The order of the attorney general shall become final if the applicant or provider does not make such request for an adjudicatory hearing.
7	<u>§1450.7. Hearings</u>
8 9 10 11 12	Upon receipt of a timely request for an appeal or adjudicatory hearing, the attorney general shall promptly forward the request to the division of administrative law for an adjudication. The division of administrative law shall give the applicant or provider at least twenty days written notice of the time and place of the hearing."
13	AMENDMENT NO. 10
14 15	On page 7, line 5, after " <u>creditors</u> " and before the comma "," insert " <u>included in the settlement plan</u> "
16	AMENDMENT NO. 11
17	On page 7, at the end of line 9, after "shall" insert "need to"
18	AMENDMENT NO. 12
19 20	On page 7, line 19, after "in" and before "account" change "an" to "a third-party administered"
21	AMENDMENT NO. 13
22 23	On page 11, at the end of line 19 and at the beginning of line 20, change " <u>a third-party</u> <u>account</u> " to " <u>an account administered by a third party</u> "
24	AMENDMENT NO. 14
25 26	On page 11, at the end of line 21, after " <u>settlement</u> ," change " <u>reduction</u> , <u>or</u> " to " <u>or reduction</u> <u>of</u> "
27	AMENDMENT NO. 15
28	On page 12, line 25, after " <u>or</u> " and before " <u>a</u> " insert " <u>in</u> "
29	AMENDMENT NO. 16
30 31	On page 14, line 10, after " <u>as a</u> " and before " <u>under</u> " change " <u>not for profit</u> " to " <u>not-for-profit</u> "
32	AMENDMENT NO. 17
33 34	On page 15, line 8, after " <u>services</u> " and before " <u>improve</u> " change " <u>which may likely</u> " to " <u>intended to</u> "
35	AMENDMENT NO. 18
36 37	On page 15, line 9, after " <u>situation</u> " and before " <u>on</u> " delete " <u>given</u> " and after " <u>purely</u> " and before " <u>basis</u> " change " <u>voluntary</u> " to " <u>optional</u> "

1 AMENDMENT NO. 19

2 On page 15, at the end of line 12, after "<u>law</u>" and before the period "<u>.</u>" insert "<u>in this state</u>"