

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 76** HLS 13RS 437

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 16, 2013 4:11 PM	Author: HOFFMANN
Dept./Agy.: Louisiana Real Estate Appraisers Board	Analyst: Stephanie C. Blanchard
Subject: Sunset date for licensing application assessments	

REAL ESTATE/APPRAISERS

EG SEE FISC NOTE SG RV

Page 1 of 1

Repeals the sunset date for real estate appraisal management company licensing application assessments

Present law authorizes the Louisiana Real Estate Appraisers Board to collect an assessment not in excess of \$1,500 when accepting an application for an initial or renewal license. Further authorizes the board to collect delinquent renewal assessments if the license renewal is delinquent. Requires the initial application assessment to be prorated to the remaining portion of the year ending December 31 if an initial license is issued after January 1 of any year. Provisions of present law shall expire on December 31, 2013. Proposed law extends the sunset date for licensing application assessments to December 31, 2015.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	SEE BELOW	SEE BELOW	SEE BELOW	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0				\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The proposed legislation would have no impact on self-generated revenues of the Louisiana Real Estate Appraisers Board as it extends the sunset date to December 31, 2015 for licensing application assessments. Licensing application assessments are \$1,500 annually and total revenues from these assessments was \$219,000 in FY 12 and \$181,500 in FY 13. If the sunset date is not extended after December 31, 2016, revenues will decrease by approximately \$200,000.

Senate

Dual Referral Rules

House

- | | |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | <input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

Evan Brasseaux

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