
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle Doiron.

DIGEST

Present law provides for the La. Enterprise Zone Act.

Present law authorized contracts for businesses located in enterprise zones for a period not to exceed five years, which may provide for a \$2,500 credit against income and franchise tax per net new employee during the taxable year for which credit is claimed, carried forward for 10 years, or until the credit is used, whichever occurs first.

Present law authorizes that such contracts may be entered into subject to certification by the business concerning its employees. One of the certifications which make a business eligible for the \$2,500 credit, is the position must be within the state and did not previously exist in the business enterprise and be filled by a U.S. citizen who is domiciled or becomes domiciled in the state within 60 days after employment and who is a full-time or part-time employee employed for at least 20 hours per week for at least six months during the taxable year.

Proposed law retains present law but removes a part-time employee from such eligibility.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(A)(3))