
DIGEST

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Stokes

HB No. 714

Abstract: Provides for taxability of the sale, use, consumption, rental, distribution, and storage of tangible personal property and the sale of services.

Present law imposes a 4% state tax upon the sale, use, consumption, rental, distribution, and storage of certain tangible personal property and services.

Present law provides with respect to the tangible personal property and services subject to the tax, including numerous exclusions and exemptions of certain property and services from taxation.

Proposed law repeals certain exclusions and exemptions.

Proposed law provides for the taxability of digital goods and services.

Present law authorizes the retention of 1.1% of taxes collected by a dealer to be retained by the dealer as compensation for collection and remittance of the tax to the state. This is commonly referred to as vendors' compensation.

Proposed law changes present law by changing the rate of compensation from 1.1% to 1%, and by limiting the amount of vendors' compensation permitted for each dealer to \$50 per month.

Effective Jan. 1, 2014, if and when House Bill Nos. ____ of this 2013 R.S. are enacted and become effective.

(Amends R.S. 4:168 and 227, R.S. 32:707(A), R.S. 47:301, 301.1(B)(2), (D), and (E), 302(D), 303(E)(1) and (F), 304(A), 305, 305.6, 305.7, 305.9, 305.11, 305.16, 305.17, 305.19, 305.20(A), 305.28, 305.41, 305.43(A), (B), and (E), 305.44(A)(intro. para.), 305.49, 305.50(F), 305.57(A), 305.59, 305.61, 305.62(B)(1), 305.64(A)(1) and (B), 305.65, 305.68, 305.70, 306(A)(3), and 6001(A); Repeals R.S. 47:305.18, 305.20(C), 305.26, 305.33, 305.40, 305.42, 305.54, 305.56, 305.58, 305.60, 305.64(C), 305.66, 315.2, 315.3, 315.5, 306.1, and §4 of Act No. 386 of the 1990 R.S.)