HLS 13RS-1015 REENGROSSED

Regular Session, 2013

HOUSE BILL NO. 420

1

BY REPRESENTATIVES PIERRE AND TERRY LANDRY

FUNDS/FUNDING: Redistributes a portion of the monies in the Lafayette Parish Visitor Enterprise Fund

AN ACT

2	To amend and reenact R.S. 47:332.9(B)(1)(e) and to enact R.S. 47:332.9(B)(1)(f), relative
3	to the Lafayette Parish Visitors Enterprise Fund; to redistribute a portion of the
4	monies in such fund; and to provide for related matters.
5	Notice of intention to introduce this Act has been published
6	as provided by Article III, Section 13 of the Constitution of
7	Louisiana.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 47:332.9(B)(1)(e) is hereby amended and reenacted and R.S.
10	47:332.9(B)(1)(f) is hereby enacted to read as follows:
11	§332.9. Disposition of certain collections in parish of Lafayette
12	* * *
13	B.(1) The monies deposited pursuant to this Section in the Lafayette Parish
14	Visitor Enterprise Fund shall be subject to an annual appropriation by the legislature
15	and for Fiscal Years 1993-1994 and 1994-1995 shall be allocated one-third to the
16	Acadian Village and two-thirds to Vermilionville. For Fiscal Year 1995-1996, the
17	money deposited in the fund pursuant to this Section shall be allocated and used for
18	the following purposes in the following priority:
19	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	(e) The remainder of such money <u>monies deposited</u> in the fund for Fiscal
2	Year 1995-1996, and the money deposited in the fund pursuant to this Section for all
3	fiscal years thereafter, Fiscal Year 1996-1997 through Fiscal Year 2012-2013 shall
4	be allocated and used exclusively for planning, development, or capital
5	improvements at the Cajundome site in the city of Lafayette.
6	(f) Beginning in Fiscal Year 2013-2014, and for all fiscal years thereafter,
7	the monies deposited into the fund pursuant to the provisions of this Section shall
8	be allocated and used for the following priorities:
9	(i) For planning, development, or capital improvements at the Cajundome
10	site in the city of Lafayette, until the annual deposit into the fund pursuant to the
11	provisions of R.S. 47:302.18, 322.28, and 332.9 equals two million eight hundred
12	eight thousand seven hundred sixteen dollars.
13	(ii) After satisfaction of the requirements of Item (i) of this Subparagraph,
14	two hundred thousand dollars shall be allocated to the Holy Rosary Redevelopment
15	for capital improvements only.
16	(iii) The remaining monies in the fund shall be allocated and used exclusively
17	for additional planning, development, and capital improvements at, or adjacent to,
18	the Cajundome site in the city of Lafayette.
19	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Pierre HB No. 420

Abstract: Redistributes a portion of the monies in the Lafayette Parish Visitor Enterprise Fund.

Present law provides for the dedication of the avails of the state sales tax on hotel/motel occupancy in Lafayette Parish into the Lafayette Parish Visitor Enterprise Fund. Further provides that monies from the 2% tax (R.S. 47:302.18) shall be used for planning, development, or capital improvements at the Cajundome site in Lafayette. Provides that the 1% tax (R.S. 47:322.28) be allocated as follows:

(1) For certain types of debt service for improvements at or adjacent to the Cajundome site.

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- (2) After providing for the full payment of (1), \$200,000 to the Lafayette Parish Visitors Bureau for museum purposes and for acquisitions related to tourism.
- (3) The remainder shall be used for additional planning, development, or capital improvements at the Cajundome site in Lafayette.

Proposed law retains present law.

<u>Present law</u> provides that monies from the .97% sales tax (R.S. 47:332.9) shall be used for planning, development, or capital improvements at the Cajundome site in Lafayette.

<u>Proposed law</u> provides that proceeds from the .97% sales tax shall be used for planning, development, or capital improvements at the Cajundome site in Lafayette until the total deposits into the fund from the 2%, 1%, and the .97% taxes reach \$2,808,716. Then, <u>proposed law</u> provides that up to \$200,000 of additional collections from the .97% tax shall be allocated to the Holy Rosary Redevelopment for capital improvements only. Any remaining monies shall be used exclusively for planning, development, and capital improvements at, or adjacent to, the Cajundome site.

(Amends R.S. 47:332.9(B)(1)(e); Adds R.S. 47:332.9(B)(1)(f))

Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill.

1. Specified the allocation to the Holy Rosary Redevelopment shall be used for capital improvements only.

House Floor Amendments to the engrossed bill.

1. Provided that the allocation to the Holy Rosary Redevelopment shall only occur after total annual deposits into the fund amount to \$2,808,716.