SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 4 by Senator Guillory

1 <u>AMENDMENT NO. 1</u>

- 2 On page 5, line 7 after "3." delete the remainder of the line and delete lines 8 through 29 and
- 3 delete pages 6 and 7 and insert:
- 4 "The provisions of Section 1 of this Act shall become effective for a system on the date the
- 5 Public Retirement Systems' Actuarial Committee adopts a valuation for that system utilizing
- 6 the entry age normal method of actuarial valuation.
- 7 Section 4. The provisions of this Section and of Sections 2 and 3 of this Act
- 8 shall become effective on June 30, 2013, and shall be applied to each system's June 30, 2013,
- 9 valuation; if vetoed by the governor and subsequently approved by the legislature, the
- provisions of this Section and of Sections 2 and 3 of this Act shall become effective on June
- 30, 2013, or on the day following such approval by the legislature, whichever is later."