

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 38** SLS 13RS 279

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 1, 2013 7:17 AM	Author: CORTEZ
Dept./Agy.: LA State Racing Commission	Analyst: Travis McIlwain
Subject: Horse Racing Purses	

HORSE RACING

EG NO IMPACT See Note

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Provides relative to distribution of certain monies as purses. (8/1/13)

Proposed law changes the threshold amount to determine whether money is delivered to the Horsemen's Benevolent and Protective Association or retained by the association from more than an amount equal to the average daily purse distribution at the race meeting to more than an amount equal to two times the average daily purse distribution at the race meeting at which generated. Proposed law provides for the Horseman's Benevolent and Protective Association (HBPA) to retain in an interest bearing account to be used for purses at the next meeting conducted by that association. Proposed law only impacts the LA State Fairgrounds.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The LA State Racing Commission will not be impacted by the proposed bill. This bill would permit two-day carryover of purse funds instead of the current law of 1 day average carryover at the end of a race meeting. This bill will only impact the LA State Fairgrounds.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

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|---|----------------------------|--|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | <input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost {S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

Evan Brasseaux

Evan Brasseaux
Staff Director