
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 166 by Representative Anders

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and (3)" and before the comma "," insert "and to enact R.S. 634(4)"

3 AMENDMENT NO. 2

4 On page 1, line 5, after "resources;" and before "and" insert "to provide for certain
5 definitions;"

6 AMENDMENT NO. 3

7 On page 1, line 7, after "reenacted" and before "to" insert "and R.S. 47:634(4) is hereby
8 enacted"

9 AMENDMENT NO. 4

10 On page 2, after line 11, insert the following:

11 "§634. Definitions

12 The following terms as used in this Part shall have the following meanings
13 ascribed to them:

14 * * *

15 (4) "Time and place of severance" or "time of severance" means the date,
16 point, or place at which the tax levied on the quantity or value of a natural resource
17 can be determined for purposes of payment of the severance tax. For purposes of
18 payment of severance taxes only, oil or condensate shall be considered severed
19 when the product is transferred from the producer to the first purchaser at the point
20 of disposition in an arm's-length transaction."