

Regular Session, 2013

SENATE RESOLUTION NO. 114

BY SENATOR MILLS

CONGRESS. Memorializes Congress to review and amend or revise the Biggert-Waters Flood Insurance Reform Act of 2012.

A RESOLUTION

To memorialize the Congress of the United States to prevent unnecessary and unintended harm to coastal communities, individuals, and businesses by immediately amending the Biggert-Waters Act and mandating revision of Federal Emergency Management Agency flood-risk maps.

WHEREAS, in 2012 Congress re-authorized the National Flood Insurance Program in the Biggert-Waters Act; and

WHEREAS, language in the Biggert-Waters Act phases out certain subsidized flood insurance rates, thereby allowing rate increases to the costs of obtaining such flood insurance of either twenty or twenty-five percent a year, depending upon the property, until rates reach actuarial status; and

WHEREAS, at the same time the Federal Emergency Management Agency (FEMA) issued new flood-risk maps showing that properties not protected by one hundred year flood federal levees would be considered as inadequately safeguarded against floods, with the result that such properties became significantly higher-risk property for the purpose of flood insurance rate premium calculation and elevation requirements; and

WHEREAS, the confluence of these two events has resulted in potential economic disaster for coastal communities, businesses, and individuals now faced not only with

1 unaffordable flood insurance premiums but also with the inability to transfer or sell property  
2 deemed by FEMA to be at higher risk of flooding; and

3 WHEREAS, legislation and amendments are pending in Congress to delay the  
4 premium increases authorized by the Biggert-Waters Act for one year to determine the  
5 effects of such changes upon the availability, affordability, and sustainability of flood  
6 insurance; and

7 WHEREAS, FEMA is also now in discussions to reconsider and revise its flood-risk  
8 maps to include the effects of locally-built levees, pumping stations, and floodgates, all of  
9 which have been funded, designed, and built to provide substantial protection from flooding,  
10 and also to develop new maps that more accurately reflect actual area flood risk; and

11 WHEREAS, it is necessary for both Congress and FEMA to take immediate action  
12 to prevent pending and unintended economic catastrophe for coastal communities,  
13 individuals, and businesses; and

14 WHEREAS, without action by both Congress and FEMA, it has been estimated that  
15 at least half a million homes and businesses in Louisiana could be severely impacted, and  
16 that other coastal communities outside of Louisiana could face similar economic devastation,  
17 including communities, individuals, and businesses in New York, New Jersey, and other  
18 states severely damaged by Hurricane Sandy in 2012.

19 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana memorializes  
20 the Congress of the United States to prevent unnecessary and unintended harm to coastal  
21 communities, individuals, and businesses by immediately amending the Biggert-Waters Act  
22 and mandating revision of Federal Emergency Management Agency flood-risk maps.

23 BE IT FURTHER RESOLVED that a copy of this Resolution shall be transmitted  
24 to the secretary of the United States Senate and the clerk of the United States House of  
25 Representatives, and to each member of the Louisiana delegation to the United States  
26 Congress, and to the administrator of the Federal Emergency Management Agency.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

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DIGEST

Mills

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