

Regular Session, 2013

HOUSE BILL NO. 227

BY REPRESENTATIVE LORUSSO

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 22:1460(B)(2)(introductory paragraph) and (h), (3), and (E) and
3 to repeal R.S. 22:1460(D)(3), relative to the Property Insurance Association of
4 Louisiana; to change membership requirements; to change requirements of
5 operation; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1460(B)(2)(introductory paragraph) and (h), (3), and (E) are
8 hereby amended and reenacted to read as follows:

9 §1460. Fire insurance rates; the Property Insurance Association of Louisiana

10 * * *

11 B.

12 * * *

13 (2) The board of directors of the association shall ~~be residents of this state~~
14 ~~and~~ consist of nineteen members, as follows:

15 * * *

16 (h) Nine members who shall be elected from and by the membership of the
17 association. These nine members shall ~~be properly apportioned as between~~ include
18 representatives of stock and nonstock members ~~predicated~~ with consideration given
19 to ~~on~~ the ratio of their ~~net~~ direct fire insurance premiums, less returned premiums,
20 for the most recently available calendar year ~~immediately preceding said election.~~
21 ~~Said net~~ Such direct fire insurance premiums, less returned premiums, shall be
22 furnished the association by the commissioner of insurance.

23 * * *

