

Regular Session, 2013

HOUSE BILL NO. 36

BY REPRESENTATIVE DANAHAHAY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 11:2174.2, relative to the Sheriffs' Pension and Relief Fund; to  
3 provide relative to the transfer of service credit into the system; and to provide for  
4 related matters.

5 Notice of intention to introduce this Act has been published  
6 as provided by Article X, Section 29(C) of the Constitution  
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:2174.2 is hereby amended and reenacted to read as follows:

10 §2174.2. Transfer of service credit; purchase of accrual rate

11 ~~Any~~ Notwithstanding any provision of R.S. 11:143 to the contrary, any  
12 member who has been an active member of this system for at least one year and who  
13 has service credit in another Louisiana public retirement system may elect to transfer  
14 all such service credit to this fund. Notwithstanding any other provision of law to  
15 the contrary, including the provisions of R.S. 11:143(D)(4), the member may elect  
16 to purchase the accrual rate of this fund applicable to the member on the date of such  
17 purchase for the purpose of applying the fund's accrual rate to such other service  
18 credit by paying the amount established in accordance with R.S. 11:158(C). If, after  
19 such purchase, the member attains eligibility for an accrual rate higher than the rate  
20 previously purchased, the member may elect to execute an additional purchase for  
21 the purpose of applying the higher rate to the transferred service credit by paying the  
22 amount established in accordance with R.S. 11:158(C).

1           Section 2. This Act shall become effective on July 1, 2013; if vetoed by the governor  
2           and subsequently approved by the legislature, this Act shall become effective on July 1,  
3           2013, or on the day following such approval by the legislature, whichever is later.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_