
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Adley to Reengrossed House Bill No. 705 by Representative Ponti

1 AMENDMENT NO. 1

2 Delete Amendment No. 8 of the set of amendments proposed by the Senate Committee on
3 Finance and adopted by the Senate on May 30, 2013.

4 AMENDMENT NO. 2

5 In Amendment No. 10 of the set of amendments proposed by the Senate Committee on
6 Finance and adopted by the Senate on May 30, 2013, on page 2, delete lines 18 through 35
7 and insert:

8 "(2) Leased systems. Tax credits authorized under this Section for the
9 purchase and installation of a system at a Louisiana residence by a third party
10 through a lease with the owner of the residence shall be subject to the following
11 provisions.

12 (a) The tax credit shall be equal to fifty percent of the first twenty-five
13 thousand dollars of the cost of purchase for a system installed before January 1,
14 2014. For a system installed on or after January 1, 2014, and before January 1, 2018,
15 the tax credit shall be equal to thirty-eight percent of the first twenty-five thousand
16 dollars of the cost of purchase.

17 (b) The purchase and installation of a system shall be eligible for a tax credit
18 under following circumstances:

19 (i) For a system purchased and installed on or after July 1, 2013, and before
20 July 1, 2014, the system shall cost no more than four dollars and fifty cents per watt
21 and provide for no more than five kilowatts of energy.

22 (ii) For a system purchased and installed on or after July 1, 2014, and before
23 July 1, 2015, the system shall cost no more than three dollars and fifty cents per watt
24 and provide for no more than five kilowatts of energy.

25 (iii) For a system purchased and installed on or after July 1, 2015, and
26 before January 1, 2018, the system shall cost no more than two dollars per watt and
27 provide for no more than five kilowatts of energy."