

Regular Session, 2013

HOUSE RESOLUTION NO. 207

BY REPRESENTATIVE DIXON

CONGRESS: Requests policymakers in Washington, D.C., to fully consider any new retirement investment rules promulgated by the U.S. Department of Labor to ensure that these rules protect investors without hampering access to financial advice and products

1 A RESOLUTION

2 To request policymakers in Washington, D.C., to fully consider any new retirement
3 investment rules promulgated by the United States Department of Labor to ensure
4 that these rules protect investors without hampering access to financial advice and
5 products.

6 WHEREAS, an education deficit regarding how to save for retirement, the best
7 investments to help an individual achieve his or her retirement goals, and even the process
8 of investing, hampers countless Americans in achieving retirement security; and

9 WHEREAS, while retirement insecurity is a pressing issue for all demographic
10 groups, it has been found to be particularly severe in African American and Hispanic
11 communities; and

12 WHEREAS, interaction and communication with a financial professional can result
13 in stronger investor confidence and can augment an individual's ability to reach his or her
14 retirement goals; and

15 WHEREAS, there are concerns that rules governing retirement advice, if not
16 carefully crafted, could be harmful to individual investors, investment advisors, and small
17 businesses that offer retirement plans.

18 THEREFORE, BE IT RESOLVED that the House of Representatives of the
19 Legislature of Louisiana does hereby request policymakers in Washington, D.C., to fully
20 consider any new retirement investment rules promulgated by the United States Department

1 of Labor to ensure that these rules protect investors without hampering access to financial
2 advice and products.

3 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
4 to the Louisiana congressional delegation, the secretary of the United States Department of
5 Labor, and the White House Office of Intergovernmental Affairs.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Dixon

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