

Proposed constitutional amendment creates the Artificial Reef Development Fund, which is to be comprised of grants, donations of monies, and other forms of assistance from private and public sources and allocated for the following:

- (1) For the purposes of siting, designing, constructing, permitting, monitoring, and otherwise managing an artificial reef system.
- (2) For salaries and operating expenses associated with the program.
- (3) Not more than 10% of the funds deposited in the fund each year and ten percent of the interest income of the account may be used to provide funding in association with the wild seafood certification program, and such funding may be used for a subsidy granted to seafood harvesters or processors to assist their efforts to comply with the certification program requirements.
- (4) Not more than 10% of the funds deposited in the fund each year and ten percent of the interest income of the account may be used to provide funding for inshore fisheries habitat enhancement projects and may be used for grants to nonprofit conservation organizations working in cooperation with the department.

Proposed constitutional amendment provides that all unexpended and unencumbered monies in the fund at the end of the year will remain in the fund and be invested by the treasurer in the manner provided by law.

Proposed to become effective December 25, 2014.

Specifies submission of the amendment to the voters at the statewide election to be held on November 4, 2014.

(Adds Const. Art. VII, Sec. 10.11)