

Regular Session, 2013

HOUSE RESOLUTION NO. 207

BY REPRESENTATIVE DIXON

A RESOLUTION

To request policymakers in Washington, D.C., to fully consider any new retirement investment rules promulgated by the United States Department of Labor to ensure that these rules protect investors without hampering access to financial advice and products.

WHEREAS, an education deficit regarding how to save for retirement, the best investments to help an individual achieve his or her retirement goals, and even the process of investing, hampers countless Americans in achieving retirement security; and

WHEREAS, while retirement insecurity is a pressing issue for all demographic groups, it has been found to be particularly severe in African American and Hispanic communities; and

WHEREAS, interaction and communication with a financial professional can result in stronger investor confidence and can augment an individual's ability to reach his or her retirement goals; and

WHEREAS, there are concerns that rules governing retirement advice, if not carefully crafted, could be harmful to individual investors, investment advisors, and small businesses that offer retirement plans.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby request policymakers in Washington, D.C., to fully consider any new retirement investment rules promulgated by the United States Department of Labor to ensure that these rules protect investors without hampering access to financial advice and products.

BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted to the Louisiana congressional delegation, the secretary of the United States Department of Labor, and the White House Office of Intergovernmental Affairs.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES