

SENATE RESOLUTION NO. 194

BY SENATOR DORSEY-COLOMB

A RESOLUTION

To urge and request the Senate Committee on Commerce, Consumer Protection, and International Affairs to study the conditions in the Louisiana energy efficiency improvement or renewable energy improvement market and address the issues and concerns relative to protecting Louisiana citizens.

WHEREAS, the sales and leasing of solar panels for energy efficiency improvements or renewable energy improvements have become common practice; and

WHEREAS, sales and lending may become an increasing problem in Louisiana, exacerbating the loss of equity in homes and causing foreclosures; and

WHEREAS, the financing of points and fees in these loans provides immediate income to the originators and encourages lenders to repeatedly refinance home loans; and

WHEREAS, financially strapped homeowners who are trying to stave off foreclosures, consolidate bills, pay for home improvements, or rebuild may be targeted by predatory lenders; and

WHEREAS, the Louisiana Legislature recognizes the need to carefully balance the goal of protecting the unknowing consumer from predatory practices with the goal of extending affordable energy efficiency improvements or renewable energy improvements as widely as possible to the citizens of Louisiana; and

WHEREAS, an in-depth study of predatory practices in the energy efficiency improvement or renewable energy improvement finance market is in the best interest of the citizens of the state in order to protect their homes, which are the most important and expensive financial investments that most will make.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby urge and request the Senate Committee on Commerce, Consumer Protection, and International Affairs to study the conditions in the Louisiana energy efficiency

improvement or renewable energy improvement market and address the issues and concerns relative to protecting Louisiana citizens.

BE IT FURTHER RESOLVED that the committee submit a written report of its findings, together with any proposed legislation, to the Senate not later than February 1, 2014.

---

PRESIDENT OF THE SENATE