
DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

House Bill No. 452 by Representative Fannin

Keyword and oneliner of the instrument as it left the House

FUNDS/FUNDING: Provides for the transfer of deposits and monies among state funds

Report adopts Senate amendments to:

1. Delete the transfer out of the Video Draw Poker Device Purse Supplement Fund, Bossier Parish Truancy Fund, and Calcasieu Parish Fund into the Overcollections Fund.
2. Decrease the estimate of revenue from Fees and Self-generated revenues from the Dept of Revenue by \$16 million.
3. Add transfers out of the Community Water Enrichment Fund, the Louisiana Fire Marshal Fund, the 2% Fire Insurance Fund, and monies related to the assignment, transfer, sale, or lease of properties to the Dept. of Wildlife and Fisheries to the Overcollections Fund.
4. Transfer out of the Overcollections Fund to Prepaid Wireless 911 Service Fees and Self-Generated Revenues from prior year collections.
5. Add transfer of \$1,101,881 from the Underwater Obstruction Removal Fund to the Oil and Gas Regulatory Fund.
6. Add transfer of \$208,800,000 from certain funds into the state general fund.
7. Create the Payments Toward the UAL Fund. Repeals the Incentive Fund provides that certain monies previously deposited into the Incentive Fund be included in the deposits into the new fund.
8. Added provisions of law regarding the executive director of the Louisiana Housing Corporation.
9. Add provisions changing the allocation of funds in the Shreveport Riverfront and Convention Center and Independence Stadium Fund.

10. Add provisions relative to the uses of the Louisiana State Parks Improvement and Repair Fund.
11. Repeal the Budget Stabilization Replenishment Fund and created the FMAP Stabilization Fund.

Report rejects Senate amendments which would have:

1. Deleted transfer of \$200 million from certain funds into the state general fund.

Report amends the bill to:

1. Changes provisions related to the Payments Towards the UAL Fund.
2. Make provisions restricting deposits into the Budget Stabilization Fund under certain circumstances null, void, and of no effect on July 1, 2015.
2. Provides for changes, additions, and deletions of transfers out of the various funds into the Overcollections Fund and into the state general fund.
3. Provides that the Act shall become effective only if House Bill No. 437 is enacted into law.