

Regular Session, 2013
HOUSE BILL NO. 166
BY REPRESENTATIVE ANDERS

ACT No. 185

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 47:633(1), (2), and (3), relative to the severance tax; to provide
3 relative to the severance tax on trees, timber, and pulpwood; to provide relative to
4 the valuation of such natural resources; to authorize the Louisiana Tax Commission
5 to assist in valuation of such natural resources; to provide for certain definitions; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:633(1), (2), and (3) are hereby amended and reenacted to read as
9 follows:

10 §633. Rates of tax

11 The taxes on natural resources severed from the soil or water levied by R.S.
12 47:631 shall be predicated on the quantity or value of the products or resources
13 severed and shall be paid at the following rates:

14 (1) On trees and timber, except pulpwood, two and one-quarter percent of
15 the then current average stumpage market value of such timber, to be determined
16 annually ~~on the second Monday of~~ in December by the Louisiana Forestry
17 Commission ~~and the Louisiana Tax Commission~~, such value to be effective on the
18 first day of January in the following year and continuing until the next succeeding
19 January. The Louisiana Tax Commission may assist in determining the value.

20 (2) On pulpwood, five percent of the then current average stumpage market
21 value of such pulpwood, to be determined annually ~~on the second Monday of~~ in
22 December by the Louisiana Forestry Commission ~~and the Louisiana Tax~~
23 ~~Commission~~, such value to be effective on the first day of January in the following

1 year and continuing until the next succeeding January. The Louisiana Tax
2 Commission may assist in determining the value.

3 (3) The Louisiana Forestry Commission ~~and the Louisiana Tax Commission~~
4 shall base ~~their~~ its determination of the market value of trees, timber, and pulpwood
5 as provided in Paragraphs (1) and (2) of this Section ~~exclusively on~~ with
6 consideration of sales of timber as reported to the Louisiana Department of Revenue
7 and as published in the "Quarterly Report of Forest Products" by the Louisiana
8 Department of Agriculture and Forestry.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____