

SENATE BILL NO. 204

BY SENATORS ADLEY, ALARIO, BROWN, CORTEZ, CROWE, DORSEY-COLOMB, GALLOT, JOHNS, KOSTELKA, MARTINY, MILLS, MORRELL, MORRISH, MURRAY, NEVERS, GARY SMITH AND WHITE AND REPRESENTATIVES ADAMS, ANDERS, ARMES, ARNOLD, BADON, BARROW, BERTHELOT, BILLIOT, STUART BISHOP, WESLEY BISHOP, BROSSETT, BROWN, HENRY BURNS, TIM BURNS, BURRELL, CARTER, CONNICK, COX, DANAHAY, DIXON, FANNIN, FRANKLIN, GAINES, GISCLAIR, GUINN, HARRISON, HAVARD, HAZEL, HONORE, HUNTER, IVEY, JAMES, JEFFERSON, JOHNSON, JONES, KLECKLEY, TERRY LANDRY, LEGER, LEOPOLD, MILLER, MONTOUCET, MORENO, NORTON, ORTEGO, PIERRE, POPE, PRICE, PYLANT, REYNOLDS, RICHARD, RITCHIE, SCHEXNAYDER, SMITH, THIERRY, WHITNEY, PATRICK WILLIAMS AND WILLMOTT

1 AN ACT

2 To amend and reenact R.S. 17:3394.3(A) and the introductory paragraph of (B) and to enact
3 R.S. 17:3394.3(C) and R.S. 39:1367(E)(2)(b)(v), relative to the issuance of bonds for
4 the financing of capital improvements and enhancements to certain facilities and
5 properties of colleges within the Louisiana Community and Technical Colleges
6 System; to list the projects to be financed; to require private match funds for such
7 projects; to provide that no state funds shall be appropriated for such bonds or
8 projects until July 1, 2015; to provide that such bonds shall not be included in the
9 definition of net state tax supported debt; to provide for an effective date; and to
10 provide for related matters.

11 Be it enacted by the Legislature of Louisiana:

12 Section 1. R.S. 17:3394.3(A) and the introductory paragraph of (B) are hereby
13 amended and reenacted and R.S. 17:3394.3(C) is hereby enacted to read as follows:

14 §3394.3. Authority of board to execute agreements related to the finance of capital
15 improvements and enhancements

16 **A.(1) Projects contained in this Section may, at the direction of the**
17 **board, be funded through the issuance of bonds, notes, or other evidences of**
18 **indebtedness or through financing programs provided by the Louisiana Local**
19 **Government Environmental Facilities and Community Development Authority,**
20 **pursuant to R.S. 33:4548.1 et seq., or a public trust duly organized pursuant to**

1 R.S. 9:2341 et seq., having for its beneficiary the state, with the approval of the
2 State Bond Commission.

3 (2) Bonds, notes, or other evidences of indebtedness may be issued as
4 serial bonds or as term bonds and shall bear such date or dates, mature at such
5 time or times, not exceeding thirty years from their respective dates, bear
6 interest at such rate or rates, including variable, adjustable, or zero interest
7 rates, be payable at such time or times, be in such denominations, be sold at
8 such price or prices, at public or private negotiated sale, after advertisement as
9 is provided for in R.S. 39:1426 et seq., be in such form, carry such registration
10 and exchangeability privileges, be payable at such place or places, be subject to
11 such terms of redemption, as may be provided in the indenture, trust
12 agreement, or resolution relating to such bonds. Bonds, notes, or other
13 evidences of indebtedness may be sold in such manner and from time to time as
14 may be determined by the issuer and the board to be most beneficial, subject to
15 approval of the State Bond Commission.

16 (3) Projects contained in this Section shall not be required to be included
17 in the annual comprehensive capital budget nor obtain legislative approval as
18 provided in R.S. 39:112(G).

19 (4) Construction projects contained in this Section shall be managed and
20 administered by a nonprofit corporation established for such purposes,
21 regardless of the source of revenues used to fund such construction projects.

22 (5) The board shall exercise its authority granted pursuant to R.S. 17:3361,
23 et seq., as may be necessary to provide for the completion of the projects enumerated
24 in this Section. The board may grant leases of property under its supervision to a
25 nonprofit corporation or to an entity authorized to issue bonds as set forth in
26 Paragraph (A)(1) of this Section for the purpose of financing such projects, and the
27 sum total amount to be financed therefor shall equal no more than the total value of
28 all projects listed herein, plus an amount equal to fifteen percent of such total,
29 together with other requirements including but not limited to costs of issuance,
30 capitalized interest, if any, credit enhancement and related costs.

1 Notwithstanding any provision of R.S. 17:3361, et seq., to the contrary, the term of
 2 any lease agreement made for purposes of this Part shall not exceed thirty years. No
 3 monies shall be appropriated for ~~these~~ the purposes **set forth in this Part for the**
 4 **projects set forth in Subsection B of this Section** until July 1, 2008. No monies
 5 **shall be appropriated for the purposes set forth in this Part for the projects set**
 6 **forth in Subsection C of this Section until July 1, 2015.**

7 B. For the purposes of this Part, the following projects **and the projects set**
 8 **forth in Subsection C of this Section** shall comprise the entirety of public facilities
 9 and projects to be financed under the authorities of this Part and R.S. 17:3361 et seq.
 10 with respect to these projects. The dollar value listed, plus an amount equal to fifteen
 11 percent, **together with other requirements including but not limited to costs of**
 12 **issuance, capitalized interest, if any, credit enhancement and related costs,** is the
 13 maximum amount that may be financed for each of the following projects:

14 * * *

15 **C. The projects set forth in Subsection B of this Section and the**
 16 **following projects shall comprise the entirety of public facilities and projects to**
 17 **be financed under the authorities of this Part and R.S. 17:3361 et seq., with**
 18 **respect to these projects. Each project set forth below shall require a no less**
 19 **than twelve percent private match. No project shall be financed until all private**
 20 **funds are available for that project. The dollar value listed for each project,**
 21 **plus an amount equal to fifteen percent, together with other requirements**
 22 **including but not limited to costs of issuance, capitalized interest, if any, credit**
 23 **enhancement and related costs, is the maximum amount that may be financed**
 24 **for each of the following projects:**

25 **(1) WORKFORCE AND TECHNICAL EDUCATION**

- 26 (a) **Baton Rouge Community College,**
- 27 **East Baton Rouge Parish**
- 28 **New Workforce Training Center** **\$ 8,100,000**
- 29
- 30 (b) **Baton Rouge Community College,**
- 31 **Smiley Heights Campus**
- 32 **East Baton Rouge Parish**
- 33 **Technology Center** **\$10,200,000**
- 34

1	(c)	<u>Bossier Parish Community College,</u>	
2		<u>Bossier City Campus, Bossier Parish</u>	
3		<u>Science, Technology, Engineering and</u>	
4		<u>Math (STEM) Building</u>	<u>\$18,500,000</u>
5			
6	(d)	<u>Capital Area Technical College, Baton</u>	
7		<u>Rouge Campus, East Baton Rouge Parish</u>	
8		<u>Welding Center</u>	<u>\$ 3,330,000</u>
9			
10	(e)	<u>Central Louisiana Technical Community College,</u>	
11		<u>Alexandria Campus, Rapides Parish</u>	
12		<u>Workforce Industrial Training Campus</u>	<u>\$19,000,000</u>
13			
14	(f)	<u>Delgado Community College, Charity School</u>	
15		<u>of Nursing, Orleans Parish</u>	
16		<u>New Nursing and Allied Training Building</u>	<u>\$34,000,000</u>
17			
18	(g)	<u>Delgado Community College, River City Campus,</u>	
19		<u>West Bank, Jefferson Parish</u>	
20		<u>Training Center for Transportation, Maritime,</u>	
21		<u>Engineering</u>	<u>\$14,000,000</u>
22			
23	(h)	<u>Delgado Community College, New Orleans</u>	
24		<u>Orleans Parish</u>	
25		<u>Center for Hospitality and Culinary</u>	<u>\$ 9,000,000</u>
26			
27	(i)	<u>Delgado Community College, Westbank Campus,</u>	
28		<u>Orleans Parish</u>	
29		<u>Advanced Technology Center</u>	<u>\$12,000,000</u>
30			
31	(j)	<u>Delgado Community College, Blair Campus,</u>	
32		<u>Metairie, Jefferson Parish</u>	
33		<u>Advanced Workforce Training</u>	<u>\$ 7,200,000</u>
34			
35	(k)	<u>Delgado Community College,</u>	
36		<u>Avondale, Jefferson Parish</u>	
37		<u>Advanced Manufacturing Center of Excellence</u>	<u>\$10,000,000</u>
38			
39	(l)	<u>Louisiana Delta Community College,</u>	
40		<u>Winnsboro, Franklin Parish</u>	
41		<u>Technology and Career Program Training Center</u>	<u>\$ 4,590,000</u>
42			
43	(m)	<u>Louisiana Delta Community College,</u>	
44		<u>Jonesboro, Jackson Parish</u>	
45		<u>Welding, Vehicle Operation and Industrial</u>	
46		<u>Training Center</u>	<u>\$ 2,700,000</u>
47			
48	(n)	<u>Louisiana Delta Community College,</u>	
49		<u>Ruston, Lincoln Parish</u>	
50		<u>Nursing, Welding, Workforce Training Campus</u>	<u>\$ 8,100,000</u>
51			
52	(o)	<u>Louisiana Delta Community College,</u>	
53		<u>Monroe, Ouachita Parish</u>	
54		<u>Technology Center</u>	<u>\$ 7,200,000</u>
55			
56	(p)	<u>Louisiana Delta Community College,</u>	
57		<u>Tallulah, Madison Parish</u>	
58		<u>Upgrade/Advanced Workforce Training Campus</u>	<u>\$ 2,500,000</u>
59			

1	<u>(q)</u>	<u>Northshore Technical Community College,</u>	
2		<u>Lacombe, St. Tammany Parish</u>	
3		<u>Training Center for Industrial Technologies</u>	<u>\$ 9,000,000</u>
4			
5	<u>(r)</u>	<u>Northshore Technical Community College,</u>	
6		<u>Livingston Parish</u>	
7		<u>Community College Workforce Training Center</u>	<u>\$ 5,130,000</u>
8			
9	<u>(s)</u>	<u>Northwest Louisiana Technical College,</u>	
10		<u>Minden Campus, Webster Parish</u>	
11		<u>Workforce Development Center</u>	<u>\$ 2,250,000</u>
12			
13	<u>(t)</u>	<u>River Parishes Community College,</u>	
14		<u>Gonzales, Ascension Parish</u>	
15		<u>Center for Advance Technology</u>	<u>\$ 8,100,000</u>
16			
17	<u>(u)</u>	<u>South Central Louisiana Technical College,</u>	
18		<u>River Parishes Campus, Reserve,</u>	
19		<u>St. John the Baptist Parish</u>	
20		<u>New PTech Building</u>	<u>\$ 3,888,000</u>
21			
22	<u>(v)</u>	<u>South Central Louisiana Technical College,</u>	
23		<u>River Parishes Campus, Reserve, St. John the Baptist Parish</u>	
24		<u>Center for Advancement of Technical Education</u>	
25		<u>Building</u>	<u>\$ 3,712,500</u>
26			
27	<u>(w)</u>	<u>South Central Louisiana Technical College,</u>	
28		<u>Young Memorial Campus, Morgan City,</u>	
29		<u>St. Mary Parish</u>	
30		<u>Marine Operations and Industrial Safety</u>	
31		<u>Training Center</u>	<u>\$ 3,330,000</u>
32			
33	<u>(x)</u>	<u>South Louisiana Community College,</u>	
34		<u>Lafayette Campus, Lafayette Parish</u>	
35		<u>Allied Health and Science Training</u>	
36		<u>Program Building</u>	<u>\$15,000,000</u>
37			
38	<u>(y)</u>	<u>SOWELA Technical Community College,</u>	
39		<u>Morgan Smith Campus, Jennings,</u>	
40		<u>Jefferson Davis Parish</u>	
41		<u>Automotive, Welding, Nursing and Industrial</u>	
42		<u>Programs Campus</u>	<u>\$ 9,000,000</u>
43			
44		<u>(2) STUDENT SERVICES, COUNSELING AND ADVISING</u>	
45			
46	<u>(z)</u>	<u>L.E. Fletcher Technical Community College,</u>	
47		<u>Schriever, Terrebonne Parish</u>	
48		<u>One Stop Shop for All Student Activities</u>	<u>\$ 4,500,000</u>
49			
50	<u>(aa)</u>	<u>Nunez Community College,</u>	
51		<u>Chalmette, St. Bernard Parish</u>	
52		<u>Student Testing and Career Counseling Center</u>	<u>\$ 6,480,000</u>
53			
54	<u>(bb)</u>	<u>SOWELA Technical Community College,</u>	
55		<u>Main Campus, Lake Charles, Calcasieu Parish</u>	
56		<u>One Stop Shop for Student Programs and Services</u>	<u>\$ 7,200,000</u>
57			
58		<u>(3) SAFETY, SECURITY AND INFRASTRUCTURE</u>	
59			

