

Existing law, Act No. 483 of the 2012 R.S., created the Cash Balance retirement plan for new state employees first hired on or after July 1, 2013.

This Resolution suspends the provisions of the retirement plan. The suspension is effective until July 1, 2014.

Further provides legislative intent that any provision contained in Act No. 483 of the 2012 R.S. that is not being suspended by the Resolution shall continue in force and effect and shall be interpreted as though it had not been amended by the Act until termination of the suspension.

Effective upon adoption (May 22, 2013).

(Suspends R.S. 11:1399.1-1399.7)