
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Laura Gail Sullivan.

DIGEST

Guillory (SB 3)

Proposed law authorizes the superintendent of state police to levy a transaction assessment on each game authorized pursuant to present law, the Louisiana Gaming Control Law. Provides that the assessment shall not exceed three cents per game or transaction. Specifies that the assessment shall cease on the June 30th following adoption by the Public Retirement Systems' Actuarial Committee of valuations for the four state systems determining the systems are at least 90% funded.

Proposed law dedicates proceeds of the authorized assessment to liquidating the unfunded accrued liabilities and to funding benefit increases for retirees of the four state retirement systems.

Effective June 30, 2014.