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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

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## DIGEST

Guillory (SB 25)

Present law (R.S. 11:192) requires all state and statewide retirement systems to recover overpayments of benefits.

Proposed law authorizes the Louisiana School Employees' Retirement System (LSERS) to recover overpayments paid during the 36-month period immediately preceding the date of notice of such error is sent to the member, except in the case of fraud. Provides that, in the case of fraud, the right to collect the overpayment extends to the full amount.

Present law does not provide for a disability benefit for LSERS members whose first employment making them eligible for membership occurred on or before June 30, 2010.

Proposed law places these members in a situation similar to that of members whose membership in the system began on or after July 1, 2006, with eligibility after 10 years of service credit and a benefit equal to 3% of his average compensation multiplied by his years of service.

Proposed law provides for technical corrections to present law applicable to the LSERS.

Effective June 30, 2014.

(Amends R.S. 11:1147(C)(2)(a)(ii), 1151(F)(1), 1151.1(A) and (C)(1), and 1206; adds R.S. 11:1132.1; and repeals R.S. 11:162(D), 1002(11), and 1144(A)(2))