
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

James

HB No. 105

Abstract: Increases the maximum amount of supplemental compensation or benefits allowed to be provided to an attorney who is a public employee who is participating in a bona fide Loan Repayment Assistance Program from \$3,000 to \$5,000.

Present law (R.S. 42:1111(A) – ethics code) generally prohibits public servants (public employees and elected officials) from receiving anything of economic value other than compensation and benefits from the governmental entity to which he is duly entitled for the performance of the duties of his office or position.

Present law provides certain exceptions, including a provision which allows up to \$3,000 per year to be credited against qualified student loan debt that is provided to a former law student who is an attorney and public employee through a bona fide Loan Repayment Assistance Program established as a qualified program under the federal Internal Revenue Code and administered by any law school using funds or property accruing to the benefit of the law school or from a foundation organized to aid the law school in a philanthropic manner. Provides that any such funds received by such public employee shall be deemed as supplementary to compensation to which he is duly entitled. Prohibits such a supplement from being considered regular compensation from his employer and from being the basis for governmentally supported benefits.

Proposed law changes the amount allowed to be credited from a maximum of \$3,000 per year to a maximum of \$5,000 per year and otherwise retains present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 42:1111(A)(4))