

Regular Session, 2014

HOUSE BILL NO. 183

BY REPRESENTATIVE HARRIS

MOTOR VEHICLES: Provides relative to the Louisiana Motor Vehicle Sales Finance Act

1 AN ACT

2 To amend and reenact R.S. 6:969.18(A)(2) and to repeal R.S. 6:969.18(G), relative to the  
3 Louisiana Motor Vehicle Sales Finance Act; to increase the documentation and  
4 compliance fee authorized to be collected by a motor vehicle seller, who may be an  
5 extender of credit, for certain transactions; to provide for an effective date; and to  
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 6:969.18(A)(2) is hereby amended and reenacted to read as follows:

9 §969.18. Documentation and compliance fees; notary fees; transfer of equity and  
10 other fees; disclosure

11 A.

12 \* \* \*

13 (2)(a) The seller, who may also be an extender of credit, may, in connection  
14 with any retail sale, including but not limited to a retail installment transaction,  
15 charge a fee for credit investigation, compliance with federal and state law,  
16 preparation of the documents necessary to perfect or satisfy a lien upon the objects  
17 sold, and any other functions incidental to the titling of the retail sale. The maximum  
18 amount permitted to be charged shall be ~~one~~ two hundred dollars.

19 (b) When a seller, who may also be an extender of credit, charges a fee  
20 pursuant to this Paragraph, a written disclosure shall be provided to the consumer



preparation of the documents necessary to perfect or satisfy a lien upon the objects sold, and any other functions incidental to the titling of the retail sale."

Proposed law retains present law and makes technical changes.

Present law further requires the disclosure to be printed on the bill of sale, buyer's order, or sales contract which is signed by the buyer and retained by the buyer and seller.

Proposed law retains present law and makes technical changes.

(Amends R.S. 6:969.18(A)(2); Repeals R.S. 6:969.18(G))