

Regular Session, 2014

SENATE BILL NO. 78

BY SENATOR KOSTELKA

ETHICS. Requires financial disclosure by members of charter school boards. (8/1/14)

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AN ACT

To enact R.S. 42:1124.2.1(A)(4), relative to financial disclosure; to require certain disclosures by members of charter school boards; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 42:1124.2.1(A)(4) is hereby enacted to read as follows:

§1124.2.1. Financial disclosure; members of boards and commissions

A. Each of the following, except a person who is required to file a financial statement pursuant to R.S. 42:1124 or 1124.2, shall annually file a financial statement as provided in this Section:

* * *

(4) Each member of the board of any entity awarded a charter in accordance with Chapter 42 of Title 17 of the Louisiana Revised Statutes of 1950, each member of the governing or management board of any charter school, and each member of the board of any entity serving as an educational management organization for a charter school.

* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement Jr.

DIGEST

Kostelka (SB 78)

Present law provides that each of the following must annually file a financial disclosure statement with the Board of Ethics containing the specific information required by present law:

- (1) Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest \$10,000 or more of funds in a fiscal year.
- (2) Each member of the State Civil Service Commission.
- (3) Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.

Proposed law retains present law, and adds the following persons to the list of those required to file a financial disclosure statement: each member of the board of any entity awarded a charter in accordance with present law, each member of the governing or management board of any charter school, and each member of the board of any entity serving as an educational management organization for a charter school.

Effective August 1, 2014.

(Adds R.S. 42:1124.2.1(A)(4))