
DIGEST

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Broadwater

HB No. 351

Abstract: Provides relative to single business entities and affiliated juridical personalities.

Proposed law provides that a separate juridical personality of an affiliated business organization may not be disregarded, except on grounds that would justify a disregard of the juridical personality as between the organization and a natural person.

Proposed law defines "business organization" as a business corporation, nonprofit corporation, limited liability company, partnership or other form of business organization that is treated as a juridical person or legal entity under the laws of the state or country under which it is incorporated or organized.

(Adds R.S. 12:1702)