
DIGEST

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Lorusso

HB No. 476

Abstract: Allows the commissioner of insurance to deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893.

Present law authorizes the commissioner to place on probation, suspend, revoke, or refuse to issue, renew, or reinstate an insurance producer license or levy a fine for a number of causes.

Proposed law adds that the commissioner may deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893 and then subsequently has the conviction set aside and the prosecution dismissed.

(Amends R.S. 22:1554(A)(7))