DIGEST

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Henry Burns

HB No. 550

Abstract: Provides that an eligible racing facility located north of Interstate 20 and no more than 75 miles south of the Louisiana and Arkansas border shall maintain a minimum of 30 thoroughbred horse racing days, shall not be required to race quarter horses, and the annual distribution of annual net slot machine proceeds received from slot machine gaming operations at that facility differ from that in current statute.

<u>Present law</u> provides requirements that eligible horse racing facilities must meet regarding the number of days that certain types of horses are raced.

<u>Proposed law</u> provides that notwithstanding any provision of <u>present law</u> to the contrary, any facility located north of Interstate 20 and no more than 75 miles south of the Louisiana and Arkansas border shall maintain a minimum of 30 thoroughbred horse racing days conducted during 20 consecutive weeks. The racing days provided for in <u>proposed law</u> shall be conducted within a 52 week period.

<u>Proposed law</u> provides that any facility located north of Interstate 20 and no more than 75 miles south of the Louisiana and Arkansas border shall not be required to race quarter horses.

<u>Present law</u> provides that as a condition of licensing and to maintain continued authority for the conduct of slot machine gaming at a licensed eligible facility, a fixed percentage from the annual net slot machine proceeds received from slot machine gaming operations at that facility shall be distributed in certain percentages to specific entities.

<u>Proposed law</u> provides that the fixed percentage of annual net slot machine proceeds distributed from a licensed eligible facility north of Interstate 20 and no more than 75 miles south of the Louisiana and Arkansas border be different than that which is in <u>present law</u> and that distributions to specific entities not include certain entities.

(Adds R.S. 4:214.1(C) and R.S. 27:361(B)(4)(d) and 361.1)