



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 133** HLS 14RS 51
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: February 28, 2014 2:30 PM	Author: ANDERS
Dept./Agy.: Vidalia Port Commission	Analyst: David Helminiak
Subject: Expansion of Port Authority	

PORTS/VIDALIA OR +\$121,551 LF RV See Note Page 1 of 1
 Provides with respect to the Vidalia Port Commission

Purpose of Bill: This measure expands the port area under the power of the Vidalia Port Commission from the Town of Vidalia to the Parish of Concordia. Additionally, this measure changes the terms of appointments to the commission from six year to four year terms and the residency requirement for commission members to the Parish of Concordia.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$50,000</u>	<u>\$105,000</u>	<u>\$110,250</u>	<u>\$115,763</u>	<u>\$121,551</u>	\$502,564
Annual Total	\$50,000	\$105,000	\$110,250	\$115,763	\$121,551	\$502,564

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

This bill may increase local fund revenue for the Vidalia Port Commission by approximately \$50,000 annually starting in January of FY 2015 and increasing to approximately \$121,551 by FY 2019.

According to an official with the Vidalia Port Commission, this bill will increase the area of the commission from the Town of Vidalia to the Parish of Concordia. This bigger area will allow for additional use of the new port being built in the Town of Vidalia. This port is to be completed in fall of 2014 and operations will begin January 2015, which is the second half of FY 2015. According to this official, the increased area will provide for an estimated increase in revenues ranging from \$40,000 to \$100,000 a year with an estimated increase of 5% per year. This increase may result from more fees being charged/collected. The fiscal note uses assumptions that annual revenue of \$100,000 will be generated with \$50,000 being generated in the first 1/2 year of operations.

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| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | <input type="checkbox"/> 6.8(F) >= \$100,000 SGF Cost {H & S} | |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} | |

Tom Cole
Director of Financial Audit