A A	LEGIS	LATIVE FISCAL OFFICE Fiscal Note				
Louisiana		Fiscal Note Or	:: SB	335 SLS	5 14RS	563
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FiscallyOffice		Opp. Chamb. Action	n:			
		Proposed Amd	:			
Histill Notes		Sub. Bill For	:			
Date: Marc	h 3, 2014 4:19 PM	A	uthor: [DONAHUE		
Dept./Agy.:						
Subject: Balar	lanced Budget Support Fund Analyst: Travis McIlwain					
FUNDS/FUNDING		OR NO IMPACT RV See Note			Page 1 d	of 1

FUNDS/FUNDING OR NO IMPACT RV See Note Provides for the transfer, deposit, and use of certain state funds. (gov sig)

The bill creates the Balanced Budget Support Fund and provides that the source of monies shall include appropriations, donations, gifts, grants and any other monies as may be provided by law. Monies in the fund shall be invested in the same manner as monies in the state general fund and earnings are to be credited to the state general fund. Unexpended monies in the fund at the end of the fiscal year shall remain in the fund. Monies in the fund shall be used or expended as provided by law.

Effective upon governor's signature.

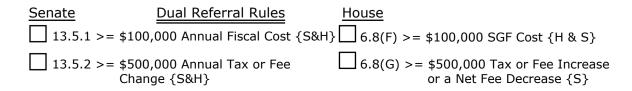
EXPENDITURES	2014-15	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	2018-19	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Creating a new statutory dedication within the state treasury will result in a marginal additional workload for the agency, which can be absorbed with existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The proposed legislation creates a new statutory dedicated fund within the state treasury but does not provide for a permanent revenue source to flow into the newly created fund.



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