



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 928 HLS 14RS 501
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.: REVISED

Date: March 12, 2014 4:20 PM Author: HUNTER
Dept./Agy.: Monroe-West Monroe Analyst: David Helminiak
Subject: Neighborhood Improvements in Monroe-West Monroe

DISTRICTS/SPECIAL OR +\$48,185,536 LF RV See Note Page 1 of 1
Creates the Monroe-West Monroe Improvement and Security District

Purpose of Bill: This measure creates the Monroe-West Monroe Neighborhood Improvement and Security District in Ouachita Parish for the purpose of promoting and encouraging the beautification, security, and overall betterment of the district. The district will be governed by a five member board of commissioners that will serve without compensation. In addition, the measure authorizes the district to impose and collect a fee for each parcel in the district of \$1,652, if approved by a majority of the registered voters of the district.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

Local governmental expenditures may increase \$48,185,536 annually as a result of this measure.

Collections according to HB 928 will be used for the purpose of promoting and encouraging the beautification, security and overall betterment of the district. As the fee in this measure is subject to voter approval, there may be election costs incurred by the district.

REVENUE EXPLANATION

Local governmental revenues may increase by \$48,185,536 annually as a result of this measure.

According to HB 928 there will be a parcel fee, subject to vote by the registered voters in the district, of \$1,652.

According to an official at the Ouachita Parish Assessor's Office, there are 29,168 parcels of land as defined by HB 928 in Monroe-West Monroe. This may result in \$48,185,536 of revenue collection for the district.

The city of Monroe is allowed to retain 1% of the amount collected as a collection fee. Thus, this measure may increase revenues to the city by an estimated \$481,855 and may increase revenues to the district by an estimated \$47,703,681 (\$48,185,536 - \$481,855).

- Senate Dual Referral Rules House
[ ] 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
[X] 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
[ ] 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
[X] 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
[ ] 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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