



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 42 SLS 14RS 204
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: March 8, 2014 1:14 PM Author: CORTEZ
Dept./Agy.: City Court of Lafayette Analyst: Glenda Leblanc
Subject: Transfer of Interest and Unclaimed fees

COURTS OR INCREASE LF RV See Note Page 1 of 1
Provides relative to the transfer of interest earned and certain unclaimed fees and costs from the City Court of Lafayette's civil fee account. (8/1/14)

Purpose of bill: This measure provides that interest earned on the City Court of Lafayette civil fee account may be transferred annually to the court's general operational fund. In addition, fees and costs that have remained unclaimed for a period of three years or more may be transferred by the judges to the court's general operational fund, provided that the court shall remain liable for the full amount of any viable claim for unclaimed property.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There may be an indeterminable increase in local governmental revenues as a result of this measure.

An official with the City Court of Lafayette provided that the initial transfer of unclaimed fees and costs and interest would be approximately \$15,676. The official was unable to estimate the total transfer amount in future years. However, annual interest revenue, which varies depending upon the balance in the account, average less than \$275 annually. Also, according to R.S. 9:154, these funds currently revert to State Treasurer's Office after one year to be used as pledged revenues for bond securities; therefore, there may be a decrease in state general fund revenues.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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