

Regular Session, 2014

HOUSE BILL NO. 476

BY REPRESENTATIVE LORUSSO

INSURANCE: Provides relative to the denial, nonrenewal, or revocation of an insurance producer license

1 AN ACT

2 To amend and reenact R.S. 22:1554(A)(7), relative to insurance producer licenses; to allow
3 the commissioner of insurance to deny, refuse to renew, or revoke an insurance
4 producer license under certain circumstances; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1554(A)(7) is hereby amended and reenacted to read as follows:

7 §1554. License denial, nonrenewal, or revocation

8 A. The commissioner of insurance may place on probation, suspend, revoke,
9 or refuse to issue, renew, or reinstate an insurance producer license, or may levy a
10 fine not to exceed five hundred dollars for each violation occurring, up to ten
11 thousand dollars aggregate for all violations in a calendar year per applicant or
12 licensee, or any combination of actions, for any one or more of the following causes:

13 * * *

14 (7) The conviction or nolo contendere plea to any felony, participation in a
15 pretrial diversion program pursuant to a felony charge, suspension and deferral of
16 sentence and probation pursuant to Article 893 of the Code of Criminal Procedure,
17 or conviction of any misdemeanor involving moral turpitude or public corruption.

18 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Lorusso

HB No. 476

Abstract: Allows the commissioner of insurance to deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893.

Present law authorizes the commissioner to place on probation, suspend, revoke, or refuse to issue, renew, or reinstate an insurance producer license or levy a fine for a number of causes.

Proposed law adds that the commissioner may deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893 and then subsequently has the conviction set aside and the prosecution dismissed.

(Amends R.S. 22:1554(A)(7))