SLS 14RS-26 ENGROSSED

Regular Session, 2014

SENATE BILL NO. 6

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BY SENATOR MARTINY

FIREFIGHTERS RETIREMENT. Adds an additional retiree representative to the board of trustees. (6/30/14)

AN ACT

2	To amend and reenact R.S. 11:2260(A)(2) and (6), relative to the membership of the
3	Firefighters' Retirement System board of trustees; to provide for an additional retiree
4	representative on the board of trustees; to provide for an effective date; and to
5	provide for related matters.
6	Notice of intention to introduce this Act has been published.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 11:2260(A)(2) and (6) are hereby amended and reenacted to read as
9	follows:
10	§2260. Administration
11	A. Board of trustees:
12	* * *
13	(2) The board shall consist of ten eleven trustees as follows:
14	(a) Two members of the Professional Fire Fighters Association who shall be
15	members of the system and who shall be elected by a majority of the officers of the
16	association as follows:
17	(i) One member shall be elected in December, 1988, to take office January

1 1, 1989, to serve until January 1, 1992, and his successor shall be elected for a term 2 of five years, commencing on January 1, 1992. 3 (ii) One member shall be elected in December, 1988, to take office January 1, 1989, to serve until January 1, 1993, and his successor shall be elected for a term 4 5 of five years, commencing on January 1, 1993. (b) A fire chief who is chief of a fire department participating in the system 6 and who is a member of the system, shall be elected in December, 1988 by a 7 8 majority of the fire chiefs of fire departments participating in the system, to take 9 office January 1, 1989, to serve until January 1, 1991, and his successor shall be 10 elected for a term of five years, commencing on January 1, 1991. 11 (c) Two mayors appointed by the Louisiana Municipal Association from 12 municipalities having fire departments participating in the system, to serve at the 13 pleasure of the Louisiana Municipal Association. (d) The chairman of the House of Representatives Committee on Retirement 14 and the chairman of the Senate Committee on Retirement, or their designees. 15 (e) A retiree of the system, who Two retirees of the system, who shall be 16 17 chosen as follows: (i) One member shall be elected by a majority vote of the members of the 18 19 board from at least three nominees submitted by the retired members of the system, for a term of five years, commencing on January 1, 1989. 20 21 (ii) One member shall be elected by a majority vote of the retirees of the 22 system in August, 2014, to take office September 1, 2014, to serve until January 1, 2017, and his successor shall be elected for a term of five years, commencing 23 24 on January 1, 2017. (f) The state treasurer or his designee. 25 26 (g) The commissioner of administration or his designee. 27 (6) Each trustee shall be entitled to one vote on the board. An affirmative 28 29 vote by at least five six members of the board of trustees shall be necessary for a decision by the trustees at any meeting of the board. The phrase "affirmative vote" shall mean that the vote shall be cast in favor of approving any motion.

Section 2. This Act shall become effective on June 30, 2014; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on June 30, 2014, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Martiny (SB 6)

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<u>Present law</u> provides for the Firefighters' Retirement System (FRS) board of trustees to be made up of ten members:

- (1) Two members of the Professional Firefighters Association.
- (2) A fire chief who is chief of a fire department participating in the system.
- (3) Two mayors appointed by the Louisiana Municipal Association.
- (4) Chairman of the House of Representatives Committee on Retirement.
- (5) Chairman of the Senate Committee on Retirement.
- (6) A retiree of the system.
- (7) The state treasurer.
- (8) The commissioner of administration.

<u>Proposed law</u> provides for an additional retiree representative to serve on the FRS board of trustees.

Proposed law increases the number of board members from 10 to 11.

<u>Proposed law</u> increases the number of affirmative votes necessary for a decision of the board from five to six.

Effective June 30, 2014.

(Amends R.S. 11:2260(A)(2) and (6))