The original instrument was prepared by Ashley Menou. The following digest, which does not constitute a part of the legislative instrument, was prepared by Linda Nugent.

DIGEST

Amedee (SB 270)

<u>Present law</u> requires candidates qualifying for an election to file a personal financial statement disclosure report.

<u>Proposed law</u> provides that candidates qualifying for an election prior to April 15th do not have to certify on the personal financial disclosure report that they have filed their federal or state income tax returns or filed for an extension for the prior year.

<u>Present law</u> requires public servants other than legislators to file income disclosures for state or political subdivision contracts by May first.

<u>Proposed law</u> changes the due date of income disclosures for public servants other than legislator to May 15th.

<u>Present law</u> requires Tier 1, 2, and 2.1 personal financial disclosures to include filer's and spouse's name, address, and employment information.

<u>Proposed law</u> adds required information to the Tier 3 personal financial disclosures regarding the filer's name, address, and employment and any spouse's name, occupation, and principal business address.

Effective August 1, 2014.

(Amends R.S. 18:1495.7(A) and R.S. 42:1114(C)(1) and (E); adds R.S. 42:1124.3(C)(3), (4), and (5))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill

1. Changes April reporting date for certifying personal financial disclosure forms to

Senate Floor Amendments to engrossed bill

- 1. Provides that a person becoming a candidate prior to April 15 does not have to certify on his personal financial disclosure report that he has filed his income tax returns or filed for an extension for the prior year.
- 2. Clarifies that the required address of a spouse of a Tier 3 individual filer is a principal business address.