
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Johns (SB 260)

Present law permits an insurance producer who allows his license to lapse to reinstate the same license within five years from the expiration upon proof of fulfilling all continuing education requirements through the date of reinstatement and upon payment of all fees due.

Proposed law changes the five-year time frame to two years.

Present law requires every licensee to notify the commissioner, by any means acceptable to the commissioner, of any alteration in his residential, mailing, or business address within ten days of the alteration.

Proposed law changes the ten-day time frame to 30 days.

Effective August 1, 2014.

(Amends R.S. 22:1547(D) and (G))