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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Thibaut to Engrossed House Bill No. 286 by Representative Thibaut

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" and before "enact" insert "amend and reenact R.S.
3 22:942(10)(a) and to"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "expire;" and before "and" insert "to allow for conversion from a
6 group policy to an individual term life insurance policy;"

7 AMENDMENT NO. 3

8 On page 1, line 7, after "Section 1." insert "R.S. 22:942(10)(a) is hereby amended and
9 reenacted and"

10 AMENDMENT NO. 4

11 On page 2, after line 6, insert the following:

"§942. Standard provisions for group life policies

Each policy of group life insurance as defined in R.S. 22:941 shall contain in substance the following provisions or, at the option of the insurer, provisions which in the opinion of the commissioner of insurance are not less favorable to the policyholder; ~~However~~ however, Paragraphs (6) through (12) of this Section shall not apply to policies described in R.S. 22:941(A)(3), except that, where policies are issued pursuant to that Paragraph, the insurer shall issue to the policyholder for delivery to the person whose life is insured an individual certificate setting forth the insurance protection afforded, to whom it is payable, information relating to notice and proof of loss, and that the standard provisions required for individual life insurance policies shall not apply to group life insurance policies:

* * *

(10) Conversion on termination of eligibility: A provision that if the insurance, or any portion of it, on an individual covered under the policy ceases because of termination of employment or of membership in the class or classes eligible for coverage under the policy, such individual shall be entitled to have issued to him by the insurer, without evidence of insurability, an individual policy of life insurance without disability or other supplementary benefits, provided application for the individual policy shall be made and the first premium paid to the insurer within thirty-one days after such termination. It is further provided that:

(a) The individual policy shall, at the option of such individual, be on any one of the forms, ~~except term insurance~~, then customarily issued by the insurer at the age and for the amount applied for.

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