
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Dawn Romero Watson.

DIGEST

LaFleur (SB 616)

Present law, generally, authorizes certain race tracks to conduct slot machine gaming (R.S. 27:361(A)) and imposes a state license tax of 18.5% (R.S. 27:393) and a local tax of up to 4% (R.S. 27:391) on net slot machine proceeds. Present law also requires 15% of net slot machine proceeds to be paid to supplement purses (R.S. 27:361(B)(4)(a)) and 3% to horse associations (R.S. 27:361(B)(4)(b) and (c)).

Present law defines "net slot machine proceeds" as gross revenue less the total amount or value paid out to winning patrons or players.

Proposed law retains present law and as a condition of licensing and in order to maintain continued authority for the conduct of slot machine gaming, requires 33% of net slot machine proceeds from gaming operations at the pari-mutuel facility in Orleans Parish to be contributed to supplemental purses for thoroughbred races.

Proposed law specifically provides that proposed law contribution will be included in taxable net slot machine proceeds for purposes of the state license tax and local tax. Also, provides that proposed law will be of no effect on and after July 1, 2017.

Effective July 1, 2014.

(Adds R.S. 27:361(B)(5))