DIGEST

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Thibaut

HB No. 1235

Abstract: Provides relative to the distribution of gaming monies collected at horse racing facilities.

<u>Present law</u> provides that 4% of 20% of the net device revenue derived from the operation of video draw poker devices at parimutuel wagering facilities (OTBs) is paid to the authorized representative of the horsemen for the use and benefit of such persons and horsemen as medical and hospital benefits. <u>Proposed law</u> retains <u>present law</u> and provides an additional .4% of 100% of the net device revenue derived from the operation of video draw poker devices at OTBs to be paid to the Horsemen's Benevolent and Protective Association.

<u>Present law</u> provides that 2% of the annual net slot machine proceeds received from slot machine gaming operations at the licensed eligible facility (slots at the track) is payable to the Executive Committee of the La. Thoroughbred Breeders Association for distribution by the committee in accordance with a schedule or formula for special breeder awards to the breeders of accredited La.-bred horses. <u>Proposed law</u> increases this amount <u>from</u> 2% to 3%.

<u>Present law</u> also provides that 1% of the annual net slot machine proceeds received from slot machine gaming operations at the licensed eligible facility (slots at the track) is payable directly to the Executive Committee of the La. Quarter Horse Breeders Association for distribution by the committee in accordance with a schedule or formula for special breeder awards to the breeders of accredited La.-bred quarter horses. <u>Proposed law</u> increases this amount <u>from 1% to 3%</u>.

(Amends R.S. 27:361(B)(4)(b) and (c) and 438(A))