
DIGEST

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Pierre

HB No. 1245

Abstract: Requires members of the House and Senate who represent Lafayette Parish to approve the issuance of bonds secured by the state hotel occupancy tax collected in Lafayette Parish.

Present law provides that the avails of the state hotel occupancy tax collected in Lafayette Parish be credited to the Lafayette Parish Visitor Enterprise Fund to be used for planning, development, and capital improvements at or adjacent to the Cajundome site and for museum purposes. Further provides that "capital improvements" shall include expenditures for payment of principal, interest, or premium, and other obligations incident to the issuance, security, and payment of bonds or other evidences of indebtedness.

Proposed law provides that the issuance of any bonds secured by monies deposited into the Lafayette Parish Visitor Enterprise Fund shall subject to approval by members of the House and Senate who represent Lafayette Parish prior to approval of the State Bond Commission.

Proposed law provides that in order to obtain the approval of the elected members of the House and Senate who represent Lafayette Parish, the clerk of the House of Representatives ("the clerk") and the secretary of the Senate ("the secretary") shall prepare and transmit a ballot to each member of the House and Senate who represent Lafayette Parish by certified mail with return receipt requested, unless it is determined that the legislature is in session in time for the ballots to be distributed to them and returned by them during the session. Further provides for the procedure for returning the ballots, counting of the ballots, and tabulation of results.

Proposed law requires the clerk and the secretary to sign the tabulation sheet or sheets and cause a summary to be transmitted to the State Bond Commission.

(Adds R.S. 47:302.18(C), 322.28(E), and 332.9(B)(4))