

Regular Session, 2014

SENATE BILL NO. 588

BY SENATOR PETERSON

HOUSING. Provides relative to the Louisiana Housing Corporation. (8/1/14)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17

AN ACT

To amend and reenact R.S. 40:600.88 and 40:600.91(A)(29), relative to the Louisiana Housing Corporation; to provide for the corporation to become a political subdivision of the state; to provide for certain powers and duties; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 40:600.88 and 40:600.91(A)(29) are hereby amended and reenacted to read as follows:

§600.88. Creation of the corporation

There is hereby created a public body corporate and politic known as the Louisiana Housing Corporation. The Louisiana Housing Corporation, referred to in this Chapter as the "corporation", shall be **a political subdivision and** an instrumentality of the state.

* * *

§600.91. Powers and duties of the corporation

A. * * *

(29) The corporation shall have all the powers and duties of a housing

1 authority created pursuant to the Louisiana Housing Authorities Law, R.S. 40:381
2 et seq., ~~necessary to administer the Permanent Supportive Housing program~~
3 **Nothing in this Subsection shall be interpreted as superseding the rights of any**
4 **existing housing authority.**

5 * * *

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Michael Bell.

DIGEST

Peterson (SB 588)

Present law provides for the Louisiana Housing Corporation, to be an instrumentality of the state.

Proposed law retains present law and provides for the Louisiana Housing Corporation to be a political subdivision of the state.

Present law provides that the corporation shall have all the powers and duties of a housing authority created pursuant to the Louisiana Housing Authorities Law, necessary to administer the Permanent Supportive Housing program.

Proposed law retains present law and provides that nothing shall be interpreted as superseding the rights of any existing housing authority.

Effective August 1, 2014.

(Amends R.S. 40:600.88 and 40:600.91(A)(29))