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## DIGEST

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Katrina Jackson

HB No. 728

**Abstract:** Authorizes the sale or exchange of 16th section and other land by the Ouachita Parish School Board and provides for the reservation of mineral rights by the state.

Proposed law authorizes the Ouachita Parish School Board, when it determines on behalf of the state, that any school lands, including 16th section lands, indemnity lands, or other immovable property, are no longer needed and that the best interest of the school system would be served by the sale or exchange of such land, to sell its interest or exchange such land for other land in Ouachita Parish.

Requires the school board to obtain an appraisal of the lands from a certified, licensed appraiser and requires that such appraisal be available for public inspection. Requires that the land to be received in an exchange by the school board be of equal or greater value. Provides that the school board shall reserve to the state all of the mineral rights in accordance with law. Authorizes the other party to reserve mineral rights subject to the agreement entered into with the school board.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 41:907)

Summary of Amendments Adopted by House

House Floor Amendments to the engrossed bill.

1. Adds authorization for the Ouachita Parish School Board to sell school land.