		LEGISL	ATIVE FISCAL Fiscal Note	OFFICE					
- Eouisiana				Fiscal Note On:	HB	999	HLS	14RS	1350
- Legiäative				Bill Text Version: C	RIGI	NAL			
FiscalsOffice	<b>-</b>			Opp. Chamb. Action:					
				Proposed Amd.:					
Pascilla ole				Sub. Bill For.:					
Date:	April 8, 2014	7:52 AM		Aut	hor: \	VILLIAN	۹S, A		
Dept./Agy.:	Education								
Subject: Charter school expenses			Ana	lyst: J	odi Maı	urone	r		

SCHOOLS/CHARTER

OR NO IMPACT See Note

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Limits the percentage of its funding that a charter school may use to pay certain management fees

Proposed legislation provides that not more than 10% of funding allocated to a charter school shall be used to pay management fees to entities managing or operating the school.

EXPENDITURES	2014-15	<u>2015-16</u>	2016-17	2017-18	2018-19	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2014-15</u>	2015-16	2016-17	2017-18	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed legislation will have no impact on the amount of MFP funding distributed to charter schools. The Legislative Fiscal Office has no information on the amount or extent to which charter schools may be paying management fees in excess of the proposed ten percent limit.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate				
	13.5.1			

<u>Dual Referral Rules</u> <u>Ho</u> >= \$100,000 Annual Fiscal Cost {S&H}

<u>House</u>  $6.8(F)(1) >= $100,000 \text{ SGF Fiscal Cost {H & S}}$ 

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}  $6.8(F)(2) >= $500,000 \text{ State Rev. Reduc. } \{H \& S\}$ 6.8(G) >= \$500,000 Tax or Fee Increase

Reduc. {H&S} Evan Brasseaux

.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} Evan Brasseaux Staff Director