
DIGEST

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Danahay

HB No. 87

Abstract: Authorizes a person who is employed by the Vinton Public Power Authority and another participating employer in the Municipal Employees' Retirement System (MERS) to qualify as a member of the system based on all employment with such employers, subject to certain restrictions.

Present law and proposed law provide that the Vinton Public Power Authority is eligible to be a participating employer in MERS.

Present law provides that to qualify for membership in MERS, an "employee" must be employed by a participating employer for at least 35 hours per week. Proposed law provides an exception for persons employed by the Vinton Public Power Authority and another participating employer in MERS. Such persons qualify for membership in MERS based on the cumulative hours worked for all participating employers.

Proposed law provides that persons who qualify for membership based on employment with the Vinton Public Power Authority and another participating employer shall contribute to the system on all earnings from covered employment. Further prohibits such a member from accruing more creditable service for such employment than he would otherwise accrue if all service had been rendered to a single participating employer.

Effective July 1, 2014.

(Amends R.S. 11:1732(13) and (14); Adds R.S. 11:1751(F))