

1 WHEREAS, members of credit unions would benefit from alternatives to traditional
2 bank loans and services when they need small loans to cover ordinary and emergency
3 expenses.

4 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
5 urge and request that the Louisiana Credit Union League work on viable loan and product
6 alternatives to consumers who do not qualify for traditional bank loans, and submit to the
7 House of Representatives Committee on Commerce and the Senate Committee on
8 Commerce, Consumer Protection and International Affairs a written report by March 1,
9 2015, containing a description of loan and product alternatives for such consumers and the
10 feasibility of implementation in credit unions throughout Louisiana.

11 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
12 Louisiana Credit Union League.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Broome

SCR No. 79

Requests the Louisiana Credit Union League to work on viable loan and product alternatives to consumers who do not qualify for traditional bank loans and submit a written report to the House and Senate commerce committees by March 1, 2015, that contains a description of loan and product alternatives and the feasibility of implementation in credit unions throughout Louisiana.