
DIGEST

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Thibaut

HB No. 879

Abstract: Changes the date for filing annual registration statements for insurance holding companies to April 30 and provides references in the Public Records Law to certain exemptions relative to insurance.

Present law requires insurance holding companies to file annual registration statements by April 1 for the previous calendar year.

Proposed law changes present law by requiring insurance holding companies to file annual registration statements by April 30 for the previous calendar year.

Present law (Public Records Law, R.S. 44:1 et seq.) provides for the definition of "public records". Establishes the framework for the availability of public records to requesting persons, and specifically provides that it is the duty of the custodian of the public records for a public entity or agency to provide copies to persons so requesting.

Present law provides for certain exceptions, exemptions, and limitations. Specifies that any exception, exemption, and limitation to the laws pertaining to public records not provided for in the Public Records Law or in the constitution shall have no effect.

Proposed law retains present law and provides references in the Public Records Law to certain present law exemptions relative to insurance (R.S. 22:263, 691.4, 691.5, 691.10, 834, 1008, 1464, 1801, 2056, 2085, and 2293).

(Amends R.S. 22:691.6(A)(2) and (J)(2) and R.S. 44:4.1(B)(11))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Insurance to the original bill.

1. Deleted provisions relative to enterprise risk filing and the exemption for filing an annual enterprise risk report.
2. Deleted provisions relative to the confidentiality of documents obtained by the commissioner of insurance.

Committee Amendments Proposed by House Committee on House and Governmental Affairs

to the engrossed bill.

1. Removes provisions of proposed law adding references in the Public Records Law to certain present law exemptions (R.S. 22:550.7, 571, 639, 1796, and 2091).
2. Removes provisions of proposed law that would have made technical changes to present law provisions relative to delegation of regulatory authority.
3. Makes technical changes.