The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Murray (SB 165)

<u>Proposed law</u> requires a health insurance issuer of a health benefit plan that covers prescription drugs as defined in <u>present law</u> and who utilizes a specialty drug tier to limit any required copayment or coinsurance applicable to specialty drugs on a specialty tier to an amount not to exceed \$150 per month for each specialty drug up to a 30-day supply of any single drug.

<u>Proposed law</u> specifies that nothing in <u>proposed law</u> requires a health insurance issuer of a health benefit plan to provide coverage for any additional prescription drugs not otherwise provided by law.

<u>Proposed law</u> exempts high deductible health plans or policies that are qualified to be used in conjunction with a health savings account, a medical savings account, or other similar program and the Office of Group Benefits from <u>proposed law</u>.

Effective January 1, 2015.

(Adds R.S. 22:1060.5)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill

- 1. Removes the prohibition on payments by an insured of a percentage of the cost of a drug.
- 2. Removes the prohibition by an insurance issuer to charge a cost-sharing for a prescription drug in excess of 500% of the lowest amount of cost-sharing required by a prescription drug plan.
- 3. Removes the limits on out-of-pocket expenses.
- 4. Requires a health insurance issuer of a health benefit plan that covers prescription drugs and utilizes a speciality drug tier to limit any required co-payment or coinsurance applicable to speciality drugs on a speciality tier to an amount not to exceed \$150 per month for each specialty drug up to a 30-day supply of any single drug.
- 5. Exempts high deductible health plans or policies that are qualified to be used in conjunction with a health savings account, a medical savings account, or other

similar program and the Office of Group Benefits from proposed law.

6. Adds an effective date of January 1, 2015.