

Regular Session, 2014

HOUSE BILL NO. 476

BY REPRESENTATIVE LORUSSO

1 AN ACT

2 To amend and reenact R.S. 22:1554(A)(7), relative to insurance producer licenses; to allow the
3 commissioner of insurance to deny, refuse to renew, or revoke an insurance producer license
4 under certain circumstances; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1554(A)(7) is hereby amended and reenacted to read as follows:

7 §1554. License denial, nonrenewal, or revocation

8 A. The commissioner of insurance may place on probation, suspend, revoke, or
9 refuse to issue, renew, or reinstate an insurance producer license, or may levy a fine not to
10 exceed five hundred dollars for each violation occurring, up to ten thousand dollars
11 aggregate for all violations in a calendar year per applicant or licensee, or any combination
12 of actions, for any one or more of the following causes:

13 * * *

14 (7) The conviction or nolo contendere plea to any felony, participation in a pretrial
15 diversion program pursuant to a felony charge, suspension and deferral of sentence and
16 probation pursuant to Article 893 of the Code of Criminal Procedure, or conviction of any
17 misdemeanor involving moral turpitude or public corruption.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____