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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 543 by Senator Donahue

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1 AMENDMENT NO. 1

2 On page 1, line 2, change "39:24(A) and (B), 34(A), 51(A)(2)," to "39:34(A)"

3 AMENDMENT NO. 2

4 On page 1, line 3, change "39:2(15.1) and 36(A)(7)" to "39:2(15.1) and (15.2), 24.1,  
5 36(A)(7), and 51(A)(5)"

6 AMENDMENT NO. 3

7 On page 1, line 3, change "expenditures for" to "incentive expenditures;"

8 AMENDMENT NO. 4

9 On page 1, delete line 4, and insert "to provide for inclusion in the incentive expenditure"

10 AMENDMENT NO. 5

11 On page 1, line 6, after "budget of" delete the remainder of the line, and insert "incentive  
12 expenditures;"

13 AMENDMENT NO. 6

14 On page 1, line 7, delete "individuals;"

15 AMENDMENT NO. 7

16 On page 1, line 9, change "39:24(A) and (B), 34(A), 51(A)(2)" to "39:34(A)"

17 AMENDMENT NO. 8

18 On page 1, line 10, change "39:2(15.1) and 36(A)(7)" to "39:2(15.1) and (15.2), 24.1,  
19 36(A)(7), and 51(A)(5)"

20 AMENDMENT NO. 9

21 On page 1, delete line 16 and 17, on page 2, delete lines 1 through 3, and insert the  
22 following:

23 **"(15.1) "Incentive expenditures" means the reductions of and payments**  
24 **from current tax collections because of the following incentive benefit statutes:**

25 **(a) Atchafalaya Trace Heritage Area Development Zone Tax Exemption**  
26 **(Part II of Chapter 26 of Title 25 of the Louisiana Revised Statutes of 1950,**  
27 **comprised of R.S. 25:1226 et seq.).**

28 **(b) Brownsfields Investor Tax Credit (R.S. 47:6021).**

29 **(c) Cane River Heritage Tax Credit (R.S. 47:6026).**

30 **(d) Louisiana Community Economic Development (R.S. 47:6031).**

31 **(e) Ports of Louisiana Tax Credit (R.S. 47:6036).**

32 **(f) Motion Picture Investor Tax Credit (R.S. 47:6007).**

33 **(g) Research and Development Tax Credit (R.S. 47:6015).**

34 **(h) Digital Interactive Media and Software Tax Credit (R.S. 47:6022).**

1 (i) Louisiana Motion Picture Incentive Program (Chapter 12 of Subtitle  
 2 II of Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S.  
 3 47:1121 et seq.).

4 (j) Louisiana Capital Companies Tax Credit Program (Chapter 26 of  
 5 Title 51 of the Louisiana Revised Statutes of 1950, comprised of R.S. 51:1921 et  
 6 seq.).

7 (k) New Markets Tax Credit (R.S. 47:6016).

8 (l) University Research and Development Parks (R.S. 17:3389).

9 (m) Industrial Tax Equalization Program (Chapter 1 of Subtitle V of  
 10 Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S. 47:3201  
 11 through 3205).

12 (n) Exemptions for Manufacturing Establishments (Chapter 3 of Subtitle  
 13 V of Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S.  
 14 47:4301 through 4306).

15 (o) Enterprise Zones (Chapter 21 of Title 51 of the Louisiana Revised  
 16 Statutes of 1950, comprised of R.S. 51:1781 et seq.).

17 (p) Sound Recording Investor Tax Credit (R.S. 47:6023).

18 (q) Urban Revitalization Tax Incentive Program (Chapter 22 of Title 51  
 19 of the Louisiana Revised Statutes of 1950, comprised of R.S. 51:1801).

20 (r) Technology Commercialization Credit and Jobs Program (Part VI of  
 21 Chapter 22 of Title 51 of the Louisiana Revised Statutes of 1950, comprised of  
 22 R.S. 51:2351 et seq.).

23 (s) Angel Investor Tax Credit Program (R.S. 47:6020).

24 (t) Musical and Theatrical Productions Tax Credit (R.S. 47:6034)

25 (u) Retention and Modernization Credit (Chapter 39-C of Title 51 of the  
 26 Louisiana Revised Statutes of 1950, comprised of R.S. 51:2399.1 through  
 27 2399.6).

28 (v) Green Jobs Industries Credit (R.S. 47:6037).

29 (w) Louisiana Quality Jobs Program (R.S. 51:2451 et seq.).

30 (x) Corporate Headquarters Relocation Program (Chapter 54 of Title 51  
 31 of the Louisiana Revised Statutes of 1950, comprised of R.S. 51:3111 through  
 32 3115).

33 (y) Competitive Projects Payroll Incentive Program (R.S. 51:3121).

34 (z) Procurement Processing Company Rebate Program (R.S. 47:6351).

35 (aa) Rehabilitation of Historic Structures (R.S. 47:6019).

36 (15.2) "Current tax collections" means the current collections of the  
 37 taxes imposed by Subtitle II of Title 47 of the Louisiana Revised Statutes of  
 38 1950."

39 AMENDMENT NO. 10

40 On page 2, delete lines 5 through 29, on page 3, delete lines 1 through 14, and insert the  
 41 following:

42 "§24.1. Incentive expenditure forecast

43 A. Beginning fiscal year 2015-2016, the Revenue Estimating Conference  
 44 shall establish a forecast of incentive expenditures for each fiscal year,  
 45 hereinafter referred to as the incentive expenditure forecast, which shall be  
 46 derived and revised only as provided in this Section. The forecast of incentive  
 47 expenditures shall include a forecast of the amount of payments from and  
 48 reductions of current tax collections to be granted by each of the incentive  
 49 benefit statutes provided for in R.S. 39:2(15.1) for the forecasted year. The  
 50 forecast shall be an amount that is no less than the estimated amount of  
 51 payments from and reductions of current tax collections which will be made by  
 52 each of the incentive benefit statutes provided for in R.S. 39:2(15.1) for the  
 53 forecasted fiscal year. Such forecast shall be used to provide for the statement  
 54 of incentive expenditure allocations in the proposed executive budget, the  
 55 general appropriation bill and other appropriation bills, and the state budget.

56 B. The incentive expenditure forecast shall be derived and based upon  
 57 the assumption that the current law and current administrative procedures will  
 58 remain in effect for the forecast period.



1 shall also be provided in the executive budget proposal. Such incentive  
2 expenditures shall not be included as, nor counted towards the operating  
3 expenses of the relevant department, agency, or authority."

4 AMENDMENT NO. 12

5 On page 4, line 12, after "separate", delete the remainder of the line, delete lines 13 through  
6 19, and insert the following:

7 "statement of incentive expenditures allocations as contained in the incentive  
8 expenditure forecast. The incentive expenditures allocations shall be stated as  
9 a separate description in the program activities of the respective department,  
10 agency, or authority of the state which administers an incentive expenditure as  
11 defined in R.S. 39:2(15.1). Such incentive expenditures shall not be included as,  
12 nor counted towards the operating expenses of the relevant department, agency,  
13 or authority."

14 AMENDMENT NO. 13

15 On page 4, delete lines 22 through 29, on page 5, delete lines 1 through 7, and insert the  
16 following:

17 "A.  
18 \* \* \*  
19 (5) The General Appropriation Bill and other appropriation bills shall  
20 include a statement of incentive expenditure allocations as contained in the  
21 incentive expenditure forecast. The incentive expenditures allocations shall be  
22 stated as a separate description in the program activities of the respective  
23 department, agency, or authority of the state which administers an incentive  
24 expenditure as defined in R.S. 39:2(15.1). Such incentive expenditures shall not  
25 be included as, nor counted towards the operating expenses of the relevant  
26 department, agency, or authority. The statement of incentive expenditure  
27 allocations shall not be deemed to be an appropriation.  
28 \* \* \*"

29 AMENDMENT NO. 14

30 On page 5, line 17, after "include" delete the remainder of the line, delete lines 18 through  
31 21, and insert "a statement of total incentive expenditure allocations and a statement of  
32 incentive expenditure allocations by department."